

**Town of Bloomfield 2020-2021 Budget
Suggested Budget Scenarios for Discussion**

Value of mill \$2,297,446 98.0% = 2,251,497

2251497

230244600.00%

	Dollars	Mill rate	Percentage Inc In Mill rate	Budget
Proposed Town Council Budget		37.65000	0.49%	

Scenario A: No Tax Increase - BOE @ 3.5% or \$1.52M - Partial Year Hiring Freeze				\$ 99,066,630.00
Decrease Town Manager Contingency	\$ 10,000	(0.00444)	-0.01%	
Decrease Town Council Contingency/STEM	\$ 175,000	(0.07773)	-0.21%	\$ 1,265,128
Eliminate Splash Pad	\$ 125,000	(0.05552)	-0.15%	\$ 436,000
Eliminate DPW Heavy Equipment	\$ 275,000	(0.12214)	-0.33%	\$ -
Department Reductions of additional 1.5%	\$ 225,000	(0.09993)	-0.27%	
Eliminate COLA	\$ 300,000	(0.13324)	-0.36%	
Eliminate Porter Position	\$ 32,000	(0.01421)	-0.04%	
Eliminate Admin Vehicle for PD-CIP	\$ 36,000	(0.01599)	-0.04%	
Eliminate Police Cruisers	\$ 100,000	(0.04441)	-0.12%	
Suspend Pool Operations for safety precaution	\$ 89,000	(0.03953)	-0.11%	
Freeze on non-essential travel/education (30% reduction)	\$ 53,668	(0.02384)	-0.06%	
Hiring Freeze (Partial Year)	\$ 280,460	(0.12457)	-0.33%	
Add full premium amount from bond sale	\$ 322,762	(0.14335)	-0.38%	
Add CIP fund balance transfer to completely offset the CIP ask	\$ 60,000	(0.02665)	-0.07%	
Decrease BOE Funding to 3.5%	\$ 2,727,725	(1.21152)	-3.23%	
Add use of fund balance	\$ 500,000	(0.22207)	-0.59%	
Add Debt Service Assigment	\$ 300,000	(0.13324)	-0.36%	
Add Residual Funds Transfer in	\$ 300,000	(0.13324)	-0.36%	
	\$ -	0.00000	0.00%	
	\$ -	0.00000	0.00%	
	\$ -	0.00000	0.00%	
Adjusted Scenario A	\$ 5,911,615	35.02436	-7.01%	\$ 93,155,015.08

	FY 2020 Budget	TM 4/23 Revised Budget	Scenario Reductions	Proposed FY 2021 Budget	Change from FY 2020	% Change
Town Operations	23,199,178.00	23,212,128.26	1,265,127.92	21,947,000.34	\$ (1,252,177.66)	-5.40%
CIP	459,057.00	1,037,327.00	436,000.00	601,327.00	\$ 142,270.00	30.99%
Fixed Costs	13,332,968.00	13,174,884.66	-	13,174,884.66	\$ (158,083.34)	-1.19%
Debt	6,502,325.00	7,806,892.00	-	7,806,892.00	\$ 1,304,567.00	20.06%
BOE	43,427,030.00	47,674,701.00	2,727,725.00	44,946,976.00	\$ 1,519,946.00	3.50%
MDC	3,628,936.00	4,074,338.00	-	4,074,338.00	\$ 445,402.00	12.27%
Solid Waste	1,719,245.00	1,812,356.00	-	1,812,356.00	\$ 93,111.00	5.42%
Health District	259,227.00	274,003.00	-	274,003.00	\$ 14,776.00	5.70%
	92,527,966.00	99,066,629.92	4,428,852.92	94,637,777.00	2,109,811.00	2.28%

Scenario B: Tax Decrease of 0.34% BOE @ 3.5% or \$1.52M - Full Year Hiring Freeze				\$ 99,066,630.00
Decrease Town Manager Contingency	\$ 10,000	(0.00444)	-0.01%	
Decrease Town Council Contingency/STEM	\$ 175,000	(0.07773)	-0.21%	\$ 1,545,574
Eliminate Splash Pad	\$ 125,000	(0.05552)	-0.15%	\$ 436,000
Eliminate DPW Heavy Equipment	\$ 275,000	(0.12214)	-0.33%	\$ -
Department Reductions of additional 1.5%	\$ 225,000	(0.09993)	-0.27%	
Eliminate COLA	\$ 300,000	(0.13324)	-0.36%	
Eliminate Porter Position	\$ 32,000	(0.01421)	-0.04%	
Eliminate Admin Vehicle for PD-CIP	\$ 36,000	(0.01599)	-0.04%	
Eliminate Police Cruisers	\$ 100,000	(0.04441)	-0.12%	
Suspend Pool Operations for safety precaution	\$ 89,000	(0.03953)	-0.11%	
Freeze on non-essential travel/education (30% reduction)	\$ 53,668	(0.02384)	-0.06%	
Hiring Freeze Full Year	\$ 560,906	(0.24913)	-0.67%	
Add full premium amount from bond sale	\$ 322,762	(0.14335)	-0.38%	
Add CIP fund balance transfer to completely offset the CIP ask	\$ 60,000	(0.02665)	-0.07%	
Decrease BOE Funding to 3.5%	\$ 2,727,725	(1.21152)	-3.23%	
Add use of fund balance	\$ 500,000	(0.22207)	-0.59%	
Add Debt Service Assigment	\$ 300,000	(0.13324)	-0.36%	
Add Residual Funds Transfer in	\$ 300,000	(0.13324)	-0.36%	
	\$ -	0.00000	0.00%	
	\$ -	0.00000	0.00%	
	\$ -	0.00000	0.00%	
Adjusted Scenario B	\$ 6,192,061	34.89980	-7.34%	\$ 92,874,569.00

	FY 2020 Budget	TM 4/23 Revised Budget	Scenario Reductions	Proposed FY 2021 Budget	Change from FY 2020	% Change
Town Operations	23,199,178.00	23,212,128.26	1,545,574.00	21,666,554.26	\$ (1,532,623.74)	-6.61%
CIP	459,057.00	1,037,327.00	436,000.00	601,327.00	\$ 142,270.00	30.99%
Fixed Costs	13,332,968.00	13,174,884.66	-	13,174,884.66	\$ (158,083.34)	-1.19%
Debt	6,502,325.00	7,806,892.00	-	7,806,892.00	\$ 1,304,567.00	20.06%
BOE	43,427,030.00	47,674,701.00	2,727,725.00	44,946,976.00	\$ 1,519,946.00	3.50%
MDC	3,628,936.00	4,074,338.00	-	4,074,338.00	\$ 445,402.00	12.27%
Solid Waste	1,719,245.00	1,812,356.00	-	1,812,356.00	\$ 93,111.00	5.42%
Health District	259,227.00	274,003.00	-	274,003.00	\$ 14,776.00	5.70%
	92,527,966.00	99,066,629.92	4,709,299.00	94,357,330.92	1,829,364.92	1.98%

Scenario C: No Tax Increase and BOE @ 4.0% or \$1.74 Million Partial Year Hiring Freeze				\$ 99,066,630.00
Decrease Town Manager Contingency	\$ 10,000	(0.00444)	-0.01%	
Decrease Town Council Contingency/STEM	\$ 200,000	(0.08883)	-0.24%	
Eliminate Splash Pad CIP	\$ 125,000	(0.05552)	-0.15%	
Eliminate Juniper Lane- CIP	\$ 16,000	(0.00711)	-0.02%	
Eliminate Wadham - CIP	\$ 25,000	(0.01110)	-0.03%	\$ 1,365,128
Department Reductions of additional 2%	\$ 300,000	(0.13324)	-0.36%	\$ 477,000
Eliminate DPW Heavy Equipment -CIP	\$ 275,000	(0.12214)	-0.33%	\$ -
Eliminate COLA	\$ 300,000	(0.13324)	-0.36%	
Eliminate Porter Position	\$ 32,000	(0.01421)	-0.04%	
Eliminate Admin Vehicle for PD-CIP	\$ 36,000	(0.01599)	-0.04%	
Eliminate Police Cruisers	\$ 100,000	(0.04441)	-0.12%	
Suspend Pool Operations for safety precaution	\$ 89,000	(0.03953)	-0.11%	
Freeze all non-essential travel/education (Reduction of 30%)	\$ 53,668	(0.02384)	-0.06%	
Hiring Freeze - Partial Year	\$ 280,460	(0.12457)	-0.33%	
Add full premium amount from bond sale	\$ 322,762	(0.14335)	-0.38%	
Add CIP fund balance transfer to completely offset the CIP ask	\$ 60,000	(0.02665)	-0.07%	
Decrease BOE Funding to 4.0%	\$ 2,510,590	(1.11508)	-2.98%	
Add use of fund balance	\$ 600,000	(0.26649)	-0.71%	
Add Debt Service Assignment	\$ 300,000	(0.13324)	-0.36%	
Add Residual Funds Transfer in	\$ 300,000	(0.13324)	-0.36%	
			0.00%	
Adjusted Scenario C	\$ 5,935,480	35.01376	-7.04%	\$ 93,131,150.00

Scenario D: Tax Decrease of 0.25% and BOE @ 4.0% or \$1.74 Million Full Year Hiring Freeze				\$ 99,066,630.00
Decrease Town Manager Contingency	\$ 10,000	(0.00444)	-0.01%	
Decrease Town Council Contingency/STEM	\$ 200,000	(0.08883)	-0.24%	
Eliminate Splash Pad CIP	\$ 125,000	(0.05552)	-0.15%	
Eliminate Juniper Lane- CIP	\$ 16,000	(0.00711)	-0.02%	
Eliminate Wadham - CIP	\$ 25,000	(0.01110)	-0.03%	\$ 1,645,574
Department Reductions of additional 2%	\$ 300,000	(0.13324)	-0.36%	\$ 477,000
Eliminate DPW Heavy Equipment -CIP	\$ 275,000	(0.12214)	-0.33%	\$ -
Eliminate COLA	\$ 300,000	(0.13324)	-0.36%	
Eliminate Porter Position	\$ 32,000	(0.01421)	-0.04%	
Eliminate Admin Vehicle for PD-CIP	\$ 36,000	(0.01599)	-0.04%	
Eliminate Police Cruisers	\$ 100,000	(0.04441)	-0.12%	
Suspend Pool Operations for safety precaution	\$ 89,000	(0.03953)	-0.11%	
Freeze all non-essential travel/education (Reduction of 30%)	\$ 53,668	(0.02384)	-0.06%	
Hiring Freeze - Full Year 5 Positions	\$ 560,906	(0.24913)	-0.67%	
Add full premium amount from bond sale	\$ 322,762	(0.14335)	-0.38%	
Add CIP fund balance transfer to completely offset the CIP ask	\$ 60,000	(0.02665)	-0.07%	
Decrease BOE Funding to 4.0%	\$ 2,510,590	(1.11508)	-2.98%	
Add use of fund balance	\$ 500,000	(0.22207)	-0.59%	
Add Debt Service Assignment	\$ 300,000	(0.13324)	-0.36%	
Add Residual Funds Transfer in	\$ 300,000	(0.13324)	-0.36%	
			0.00%	
Adjusted Scenario D	\$ 6,115,926	34.93362	-7.25%	\$ 92,950,704.15

	FY 2020 Budget	TM 4/23 Revised Budget	Scenario Reductions	Proposed FY 2021 Budget	Change from FY 2020	% Change
Town Operations	23,199,178.00	23,212,128.26	1,365,128.00	21,847,000.26	\$ (1,352,177.74)	-5.83%
CIP	459,057.00	1,037,327.00	477,000.00	560,327.00	\$ 101,270.00	22.06%
Fixed Costs	13,332,968.00	13,174,884.66	-	13,174,884.66	\$ (158,083.34)	-1.19%
Debt	6,502,325.00	7,806,892.00	-	7,806,892.00	\$ 1,304,567.00	20.06%
BOE	43,427,030.00	47,674,701.00	2,510,590.00	45,164,111.00	\$ 1,737,081.00	4.00%
MDC	3,628,936.00	4,074,338.00	-	4,074,338.00	\$ 445,402.00	12.27%
Solid Waste	1,719,245.00	1,812,356.00	-	1,812,356.00	\$ 93,111.00	5.42%
Health District	259,227.00	274,003.00	-	274,003.00	\$ 14,776.00	5.70%
	92,527,966.00	99,066,629.92	4,352,718.00	94,713,911.92	2,185,945.92	2.36%

	FY 2020 Budget	TM 4/23 Revised Budget	Scenario Reductions	Proposed FY 2021 Budget	Change from FY 2020	% Change
Town Operations	23,199,178.00	23,212,128.26	1,645,573.85	21,566,554.41	\$ (1,632,623.59)	-7.04%
CIP	459,057.00	1,037,327.00	477,000.00	560,327.00	\$ 101,270.00	22.06%
Fixed Costs	13,332,968.00	13,174,884.66	-	13,174,884.66	\$ (158,083.34)	-1.19%
Debt	6,502,325.00	7,806,892.00	-	7,806,892.00	\$ 1,304,567.00	20.06%
BOE	43,427,030.00	47,674,701.00	2,510,590.00	45,164,111.00	\$ 1,737,081.00	4.00%
MDC	3,628,936.00	4,074,338.00	-	4,074,338.00	\$ 445,402.00	12.27%
Solid Waste	1,719,245.00	1,812,356.00	-	1,812,356.00	\$ 93,111.00	5.42%
Health District	259,227.00	274,003.00	-	274,003.00	\$ 14,776.00	5.70%
	92,527,966.00	99,066,629.92	4,633,163.85	94,433,466.07	1,905,500.07	2.06%