

TOWN COUNCIL RECOMMENDED
FY2026 BUDGET DELIBERATIONS
GENERAL FUND BUDGET SUMMARY

FY2025		FY2026	\$ CHANGE	% CHANGE
ADOPTED BUDGET		TOWN MANAGER	FY2026 BUDGET	FY2026 BUDGET
	BUDGET APPROPRIATIONS:			
34,552,798	Town Government Operations	35,783,397	1,230,599	3.56%
53,424,365	Board of Education Operations	54,321,894	897,529	1.68%
7,354,730	Bonded Debt Service	8,257,362	902,632	12.27%
3,887,720	Metropolitan District Commission	3,672,368	(215,352)	-5.54%
10,809,501	Fixed Charges:Pensions, Benefits, Solid Waste, Insurances	11,584,252	774,751	7.17%
0	Capital Improvements	0	0	
167,816	Budget Modifications	0	(167,816)	
110,196,930	TOTAL APPROPRIATIONS - TOWN AND BOARD	113,619,272	3,422,342	3.11%
	Less:			
13,638,429	Estimated Non tax revenue	13,014,912	(623,517)	-4.57%
2,750,000	General Fund Balance Applied	3,750,000	1,000,000	36.36%
0	Assigned Fund Balance-Capital	0	0	--
0	Assigned Fund Balance-Debt Service	0	0	--
0	American Rescue Plan Act (Revenue Loss)	0	0	--
0	State Pilot for Tax Cap on Motor Vehicles	0	0	
7,320,928	Motor Vehicle Revenue	6,824,697	(496,231)	-6.78%
86,487,572	AMOUNT TO BE RAISED BY CURRENT TAXES	90,029,662	3,542,090	4.10%
87,983,288	Adjusted Levy for Collection Rate	91,493,559	3,510,271	3.99%
2,600,137,447	Total Grand List	2,804,738,588	204,601,141	7.87%
229,437,349	Grand List for MV	213,668,150	(15,769,199)	-6.87%
2,370,700,098	Grand List less Motor Vehicle*	2,591,070,438	220,370,340	9.30%
23,707,001	Less estimated adjustments: Appeals, Corrections, Exemptions	23,707,001	0	0.00%
2,346,993,097	Net Adjusted Collectible Grand List: (Real Estate & Personal Property)	2,567,363,437	220,370,340	9.39%
229,437,349	Net Adjusted Collectible Grand List: (Motor Vehicle)	213,668,150	(15,769,199)	-6.87%
2,576,430,446	Net Adjusted Collectible Grand List	2,781,031,587	204,601,141	7.94%
2,346,993	Value of One Mill	2,567,363		
37.49	MILL RATE	35.64	-1.85	-4.94%
	2024 Revaluation Equalized Mill Rate	34.27	1.37	3.989%