

**TOWN COUNCIL RECOMMENDED**  
**FY2026 BUDGET DELIBERATIONS**  
**GENERAL FUND BUDGET SUMMARY**

<b>FY2025</b>	<b>ADOPTED BUDGET</b>		<b>FY2026</b>	<b>\$ CHANGE</b>	<b>% CHANGE</b>
			<b>TOWN MANAGER</b>	<b>FY2026 BUDGET</b>	<b>FY2026 BUDGET</b>
	<b>BUDGET APPROPRIATIONS:</b>				
34,552,798	Town Government Operations	35,783,397	1,230,599	3.56%	
53,424,365	Board of Education Operations	54,321,894	897,529	1.68%	
7,354,730	Bonded Debt Service	8,257,362	902,632	12.27%	
3,887,720	Metropolitan District Commission	3,672,368	(215,352)	-5.54%	
10,809,501	Fixed Charges:Pensions, Benefits, Solid Waste, Insurances	11,584,252	774,751	7.17%	
0	Capital Improvements	0	0	--	
167,816	Budget Modifications	0	(167,816)	--	
<b>110,196,930</b>	<b>TOTAL APPROPRIATIONS - TOWN AND BOARD</b>	<b>113,619,272</b>	<b>3,422,342</b>	<b>3.11%</b>	
	<b>Less:</b>				
13,638,429	Estimated Non tax revenue	13,014,912	(623,517)	-4.57%	
2,750,000	General Fund Balance Applied	3,750,000	1,000,000	36.36%	
0	Assigned Fund Balance-Capital	0	0	--	
0	Assigned Fund Balance-Debt Service	0	0	--	
0	American Rescue Plan Act (Revenue Loss)	0	0	--	
0	State Pilot for Tax Cap on Motor Vehicles	0	0	--	
7,320,928	Motor Vehicle Revenue	6,824,697	(496,231)	-6.78%	
86,487,572	AMOUNT TO BE RAISED BY CURRENT TAXES	90,029,662	3,542,090	4.10%	
87,983,288	Adjusted Levy for Collection Rate	91,493,559	3,510,271	3.99%	
2,600,137,447	Total Grand List	2,804,738,588	204,601,141	7.87%	
229,437,349	Grand List for MV	213,668,150	(15,769,199)	-6.87%	
2,370,700,098	Grand List less Motor Vehicle*	2,591,070,438	220,370,340	9.30%	
23,707,001	Less estimated adjustments: Appeals, Corrections, Exemptions	23,707,001	0	0.00%	
2,346,993,097	Net Adjusted Collectible Grand List: (Real Estate & Personal Property)	2,567,363,437	220,370,340	9.39%	
229,437,349	Net Adjusted Collectible Grand List: (Motor Vehicle)	213,668,150	(15,769,199)	-6.87%	
2,576,430,446	Net Adjusted Collectible Grand List	2,781,031,587	204,601,141	7.94%	
<b>2,346,993</b>	<b>Value of One Mill</b>	<b>2,567,363</b>			
<b>37.49</b>	<b>MILL RATE</b>	<b>35.64</b>	<b>-1.85</b>	<b>-4.94%</b>	
	<b>2024 Revaluation Equalized Mill Rate</b>	<b>34.27</b>	<b>1.37</b>	<b>3.989%</b>	