

## **BLOOMFIELD TOWN COUNCIL**

### **FINANCE SUBCOMMITTEE**

There was a regular meeting of the above referenced subcommittee held on Monday, May 20, 2013 at 5:30 p.m. in Conference Room #5, Bloomfield Town Hall, 800 Bloomfield Avenue, Bloomfield, CT.

Committee members present were: Deputy Mayor Hypolite, Councilors DeLorenzo, Rivers and Washington

Also present were: William Hogan, Director of Finance, Philip K. Schenck, Jr., Town Manager and India Rodgers, Clerk of Council.

The meeting was called to order at 5:40 p.m.

#### **Discussion regarding the 4<sup>th</sup> quarter transfers**

Mr. Hogan presented the largest 4<sup>th</sup> quarter issue of Operating Transfers Out. These transfers are funds from the general fund to the Capital Non-Recurring Account.

As part of the year end closing process, only in the fourth quarter is the Town Manager authorized by the Council to transfer appropriations from one department to another.

During the first nine months of the year, funds can be transferred at any time within the same department.

There are specific issues such as management raises included for those departments that require it. The Teamsters and Police unions are in their respective budgets.

The largest 4<sup>th</sup> quarter transfer is called an Operating Transfer Out. These funds are moved from the General Fund out to the following projects:

- Prospect Street – Wall Repair - \$125,000 estimated to the Capital Non-Recurring Fund
- BELC – “Fund 21” - \$107,000, an accumulated uncollectible deficit to be eliminated as recommended by auditors

Other transfer items are relatively small in several departments such as the Town Clerk’s Office, Human Resources, Public Works and Library.

Transfer funds from the Finance department will be allocated to the Town Attorney – Professional Consultant: \$20,000; Elections, Police and Employee benefits: \$100,000; Contingency Account: \$90,000, leaving \$110,000 for the remainder of the fiscal year.

The bottom line in the total budget does not change.

Deputy Mayor Hypolite inquired about savings in employee benefits. Most of the savings were derived from vacancies in several departments. Management raises were placed in this category instead of departmental budgets pending evaluations.

It was moved by Councilor Rivers, seconded by Councilor DeLorenzo and voted unanimously to recommend the approval of resolution for 4<sup>th</sup> quarter transfers of appropriations.

### **Old Business**

There was no old business for discussion.

### **New Business**

The Board of Education quoted an estimate of approximately \$385,000 return back to the town.

#### **New Grant Opportunities**

The Town has submitted two grant applications through Capitol Region Council of Governments (CRCOG) for two road projects. Only one award will be granted to each town competing in the region. If awarded, the town would match funds for a local share of 25%.

#### **Brief Update: Filley Park**

Councilor Washington inquired about funding sources for the Filley Park project.

In the current budget, there is an allocation of \$250,000 for Filley Park. The Economic Development Commission (EDC) will begin implementation of design standards for streetscape, lighting and benches in connection to the Town Center and Filley Park. In addition, \$200,000 was awarded to the Town through a Small Town Enhancement Grant. Also, the town is seeking \$50,000 in matching funds for the Trails Grant. This amount may increase if the grant is approved.

Councilor DeLorenzo inquired about the commencement of the Greenway project. Approximately, \$450,000 has been allocated in the current fiscal year's budget. It was noted that there have been some delays with the application process and governmental procedures.

### **Adjournment**

It was moved by Councilor DeLorenzo, seconded by Councilor Washington and voted unanimously to adjourn the meeting at 6:30 p.m.